Mineral & Utility RFQ Question & Answers:

1) What is the total number of unique owner utility accounts that TAD currently

has? 79

2) What is the budgeted amount TAD has for 2025 for the mineral & utility appraisal services?

\$300,000

3) Are these essentially the same properties that P&A has been appraising in the past – in particular, the Telecom properties?

Yes, these are the same utility/multi-location properties that P&A has handled for us over the past several years, as well as minerals. The list of utility & multi-location account owners referenced on page 2 of the RFQ was missing, so it has been included as a separate link with the RFQ. Note there are two railroad rolling stock accounts included.

4) Could the vendor be called upon to print notices of appraised value?

There have been times in recent years when our current vendor has been called upon to print notices if needed. Traditionally, TAD has preferred to print their own notices, and we will soon be looking at vendors specifically for that process. However, there could be a possibility that TAD may request of the vendor to assist with notice printing and mailing.

5) Are we to assume these (the three cost) options are not mutually exclusive in any way?

Appraisal firms are able to submit proposed figures for one, two or all three options. You can submit for the minerals only, utilities only or combined. TAD will review all submissions and make decisions based on the info provided.